

20C1125 A

B.A. (Three Year) DEGREE EXAMINATION, DECEMBER 2023

End Semester Examination

First Semester

Economics

MICRO ECONOMIC ANALYSIS

Time : 3 Hours

Max. Marks : 75

SECTION — A

Answer ALL questions.

I. Multiple Choice questions :

(5 × 1 = 5 Marks)

1. The name associated with general equilibrium analysis
  - (a) Alfred Marshall
  - (b) J.R. Hicks
  - (c) Walras
  - (d) Schultz
2. Micro and Macro analysis were introduced in
  - (a) Harrod
  - (b) Ragnar Frisch
  - (c) J.S. Mill
  - (d) Alfred Marshall
3. Indifference curves cannot rise from left to right because
  - (a) The consumer is assumed to maximize utility
  - (b) The divisibility of goods is assumed
  - (c) A large quantity of goods is always preferred to a smaller quantity
  - (d) The marginal rate of substitution is constant
4. Production function analysis of
  - (a) capital and labour used in production
  - (b) optimum scale of operations
  - (c) substitution of goods
  - (d) earnings derived from an enterprise

Turn Over

5. The production function relates to  
(a) cost of output (b) cost of input  
(c) wages of profit (d) inputs to outputs

II. Fill in the blanks : (5 × 1 = 5 Marks)

6. \_\_\_\_\_ is known as father of economics.  
7. \_\_\_\_\_ Economics studies individual units of the economy.  
8. Dynamics is the study of an economy in which \_\_\_\_\_ are changing.  
9. Paradox of value arises because \_\_\_\_\_ determines price.  
10. The optimum theory of population was written by \_\_\_\_\_.

III. Match the following : (5 × 1 = 5 Marks)

- | Group A                  | Group B                      |
|--------------------------|------------------------------|
| 11. Partial equilibrium  | (a) Pure Science             |
| 12. Positive science     | (b) Study of individual unit |
| 13. Micro economics      | (c) Equilibrium position     |
| 14. Marginal utility     | (d) Rate of change           |
| 15. Elasticity of demand | (e) Additional utility       |

SECTION — B

Short answers

Answer ALL questions. (5 × 2 = 10 Marks)

16. Variable proportions  
17. Micro and Macro analysis  
18. Elasticity of demand  
19. Concepts of cost  
20. Price rigidity.

SECTION — C

Answer ALL questions.

(5 × 10 = 50 Marks)

21. (a) What is Macro Economics? Explain the nature and scope of Macro Economics.

Or

(b) Explain the differences between Micro and Macro Economics.

22. (a) Explain the Price Elasticity of demand types.

Or

(b) Explain the consumer equilibrium under indifference curve analysis.

23. (a) Explain the Ricardian theory of Rent.

Or

(b) Explain in detail about the concept of Demand and the factors determining demand.

24. (a) Explain in detail about the law of variable proportions.

Or

(b) What is the relation between Average and Marginal Revenues.

25. (a) Describe the classification of markets.

Or

(b) Explain the marginal productivity theory of distribution.

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B.A. (Three Year) DEGREE EXAMINATION, JANUARY 2024.

End Semester Examination

First Semester

Part II : Economics

Paper I : MICRO ECONOMICS — CONSUMER BEHAVIOUR

Time : 3 Hours

Max. Marks : 70

PART — A

Answer any FIVE of the following questions. (5 × 4 = 20 Marks)

1. Concept of micro economics.  
నూక్ష ఆర్థ శాస్త్రము యొక్క భావన.
2. Scarcity definition.  
కొరత నిర్వచనం.
3. Positive science.  
అనుకూల శాస్త్రము.
4. Marginal Utility  
ఉపాంత ప్రయోజనం.
5. Elasticity of demand.  
డిమాండు వ్యాకోచత్వము.
6. Concept of Price.  
ధర యొక్క భావన.

Turn Over

7. Cross Elasticity of demand.

ఛాల్జ్యంతర వ్యాకోచత్వ డిమాండు.

8. Meaning of consumer.

వినియోగదారుని యొక్క అర్థము.

PART — B

Answer ALL questions.

(5 × 10 = 50 Marks)

9. (a) Define 'Economics'. Discuss the nature and scope of economics.

'ఆర్థశాస్త్రము' ను నిర్వచించుము. ఆర్థశాస్త్రము యొక్క స్వభావము మరియు పరిధిని చర్చించండి.

Or

(b) Explain in detail about wealth and welfare definitions.

సందప మరియు సంక్షేమముల నిర్వచనాలను సోదాహరణముగా వివరించండి.

10. (a) What do you understand by Partial and General equilibrium? Explain briefly.

పాక్షిక మరియు సాధారణ సమతుల్యము అనగా నీ నేమి అర్థము చేసుకొన్నావు? క్లుప్తంగా వివరించండి.

Or

(b) Explain in detail about inductive and deductive methods.

ఆగమన మరియు నిగమన పద్ధతుల గురించి సోదాహరణముగా వివరించండి.

11. (a) Discuss about law of Diminishing Marginal Utility.

క్షీణోపాంత ప్రయోజన సిద్ధాంతం గురించి చర్చించండి.

Or

(b) What is consumer surplus? What issues are involved in it?

వినియోగదారుని మిగుల అనగానేమి? అందులో ఇమిడి ఉన్న అంశాలెవ్వి?

12. (a) Critically examine about law of Demand.

డిమాండు సూత్రాన్ని విమర్శనాత్మకముగా వివరించండి.

Or

(b) Explain with examples about price elasticity of demand.

ధర వ్యాకోచత్య డిమాండును ఉదాహరణలతో వివరించండి.

13. (a) Describe Samuelson's revealed preference theory.

శామ్యూల్సన్ యొక్క బహిర్గత అభిరుచి సిద్ధాంతాన్ని వివరించండి.

Or

(b) What are the properties of indifference curve.

ఉదాసీనత వక్ర రేఖల గుణాలెవవి?

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